

Figure: 34 TAC §29.71(a)

Teacher Retirement System of Texas

Partial Lump Sum Factors

| Age | Monthly Factor | Percentage of Standard Annuity * | | |
|-----|----------------|----------------------------------|-----------|-----------|
| | | 12 Months | 24 Months | 36 Months |
| 20 | 174.8753 | 93.14 | 86.28 | 79.41 |
| 21 | 174.7124 | 93.13 | 86.26 | 79.39 |
| 22 | 174.5356 | 93.12 | 86.25 | 79.37 |
| 23 | 174.3425 | 93.12 | 86.23 | 79.35 |
| 24 | 174.1310 | 93.11 | 86.22 | 79.33 |
| 25 | 173.9023 | 93.10 | 86.20 | 79.30 |
| 26 | 173.6550 | 93.09 | 86.18 | 79.27 |
| 27 | 173.3907 | 93.08 | 86.16 | 79.24 |
| 28 | 173.1082 | 93.07 | 86.14 | 79.20 |
| 29 | 172.8061 | 93.06 | 86.11 | 79.17 |
| 30 | 172.4839 | 93.04 | 86.09 | 79.13 |
| 31 | 172.1390 | 93.03 | 86.06 | 79.09 |
| 32 | 171.7714 | 93.01 | 86.03 | 79.04 |
| 33 | 171.3778 | 93.00 | 86.00 | 78.99 |
| 34 | 170.9571 | 92.98 | 85.96 | 78.94 |
| 35 | 170.5078 | 92.96 | 85.92 | 78.89 |
| 36 | 170.0277 | 92.94 | 85.88 | 78.83 |
| 37 | 169.5142 | 92.92 | 85.84 | 78.76 |
| 38 | 168.9669 | 92.90 | 85.80 | 78.69 |
| 39 | 168.3813 | 92.87 | 85.75 | 78.62 |
| 40 | 167.7561 | 92.85 | 85.69 | 78.54 |
| 41 | 167.0901 | 92.82 | 85.64 | 78.45 |
| 42 | 166.3837 | 92.79 | 85.58 | 78.36 |
| 43 | 165.6252 | 92.75 | 85.51 | 78.26 |
| 44 | 164.8140 | 92.72 | 85.44 | 78.16 |
| 45 | 163.9479 | 92.68 | 85.36 | 78.04 |
| 46 | 163.0263 | 92.64 | 85.28 | 77.92 |
| 47 | 162.0471 | 92.59 | 85.19 | 77.78 |
| 48 | 161.0086 | 92.55 | 85.09 | 77.64 |
| 49 | 159.9078 | 92.50 | 84.99 | 77.49 |
| 50 | 158.7427 | 92.44 | 84.88 | 77.32 |
| 51 | 157.5134 | 92.38 | 84.76 | 77.14 |
| 52 | 156.2239 | 92.32 | 84.64 | 76.96 |
| 53 | 154.8792 | 92.25 | 84.50 | 76.76 |
| 54 | 153.4880 | 92.18 | 84.36 | 76.55 |
| 55 | 152.0561 | 92.11 | 84.22 | 76.32 |
| 56 | 150.5837 | 92.03 | 84.06 | 76.09 |
| 57 | 149.0648 | 91.95 | 83.90 | 75.85 |
| 58 | 147.4859 | 91.86 | 83.73 | 75.59 |
| 59 | 145.8312 | 91.77 | 83.54 | 75.31 |
| 60 | 144.0872 | 91.67 | 83.34 | 75.02 |
| 61 | 142.2410 | 91.56 | 83.13 | 74.69 |
| 62 | 140.2843 | 91.45 | 82.89 | 74.34 |
| 63 | 138.2103 | 91.32 | 82.64 | 73.95 |
| 64 | 136.0150 | 91.18 | 82.35 | 73.53 |
| 65 | 133.6952 | 91.02 | 82.05 | 73.07 |
| 66 | 131.2459 | 90.86 | 81.71 | 72.57 |

| Age | Monthly Factor | Percentage of Standard Annuity * | | |
|-----|-------------------|----------------------------------|-----------|-----------|
| | | 12 Months | 24 Months | 36 Months |
| | | | | |
| 67 | 128.6658 | 90.67 | 81.35 | 72.02 |
| 68 | 125.9529 | 90.47 | 80.95 | 71.42 |
| 69 | 123.1083 | 90.25 | 80.50 | 70.76 |
| 70 | 120.1365 | 90.01 | 80.02 | 70.03 |
| 71 | 117.0383 | 89.75 | 79.49 | 69.24 |
| 72 | 113.8150 | 89.46 | 78.91 | 68.37 |
| 73 | 110.4688 | 89.14 | 78.27 | 67.41 |
| 74 | 106.9988 | 88.78 | 77.57 | 66.35 |
| 75 | 103.4119 | 88.40 | 76.79 | 65.19 |
| 76 | 99.7170 | 87.97 | 75.93 | 63.90 |
| 77 | 95.9304 | 87.49 | 74.98 | 62.47 |
| 78 | 92.0755 | 86.97 | 73.93 | 60.90 |
| 79 | 88.1749 | 86.39 | 72.78 | 59.17 |
| 80 | 84.2555 | 85.76 | 71.52 | 57.27 |
| 81 | 80.3335 | 85.06 | 70.12 | 55.19 |
| 82 | 76.4349 | 84.30 | 68.60 | 52.90 |
| 83 | 72.5689 | 83.46 | 66.93 | 50.39 |
| 84 | 68.7409 | 82.54 | 65.09 | 47.63 |
| 85 | 64.9608 | 81.53 | 63.05 | 44.58 |
| 86 | 61.2403 | 80.41 | 60.81 | 41.22 |
| 87 | 57.6095 | 79.17 | 58.34 | 37.51 |
| 88 | 54.1024 | 77.82 | 55.64 | 33.46 |
| 89 | 50.7603 | 76.36 | 52.72 | 29.08 |
| 90 | 47.6291 | 74.81 | 49.61 | 24.42 |
| 91 | 44.7166 | 73.16 | 46.33 | 19.49 |
| 92 | 42.0013 | 71.43 | 42.86 | 14.29 |
| 93 | 39.4511 | 69.58 | 39.17 | 8.75 |
| 94 | 36.9880 | 67.56 | 35.11 | 2.67 |
| 95 | 34.5493 | 65.27 | 30.53 | N/A |
| 96 | 32.1239 | 62.64 | 25.29 | N/A |
| 97 | 29.7113 | 59.61 | 19.22 | N/A |
| 98 | 27.3707 | 56.16 | 12.31 | N/A |
| 99 | 25.1786 | 52.34 | 4.68 | N/A |
| 100 | 23.1952 | 48.27 | N/A | N/A |

*Factors should be applied after any reduction for early retirement